

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

SHELDON MILLER, on Behalf of Himself and All  
Others Similarly Situated,

Plaintiff,

v.

CALAMOS GLOBAL DYNAMIC INCOME FUND,  
WACHOVIA CAPITAL MARKETS, LLC, and  
CITIGROUP GLOBAL MARKETS INC.,

Defendants.

Case No. 08-cv-3756 (AKH) (THK)

JUDGE ALVIN K. HELLERSTEIN

STIPULATION AND  
~~PROPOSED~~ ORDER

WHEREAS, the complaint in the above-captioned action is governed by the provisions of the Private Securities Litigation Reform Act ("PSLRA");

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel for the parties herein, that:

(a) Schulte Roth & Zabel LLP is authorized to accept on behalf of defendant Calamos Global Dynamic Income Fund ("Calamos") and Paul, Weiss, Rifkind, Wharton & Garrison LLP is authorized to accept on behalf of defendants Wachovia Capital Markets, LLC ("Wachovia") and Citigroup Global Markets Inc. ("CGMI"), and they hereby do accept, service of the summons and complaint in this action without prejudice;

(b) Calamos, Wachovia and CGMI hereby do not waive any defenses, objections or arguments except as to sufficiency of service of process;

(c) Calamos, Wachovia and CGMI shall not be required to answer or otherwise respond to, and are hereby expressly relieved from answering or otherwise responding to, the complaint in the above-captioned action;

(d) plaintiff shall have 60 days from the entry of the order pursuant to the PSLRA appointing Lead Plaintiff(s) and Lead Counsel to file a consolidated amended complaint (the "Complaint");

(e) Calamos, Wachovia and CGMI's last day to move, answer or otherwise respond shall be extended to and including the date 60 days after the filing of the Complaint;

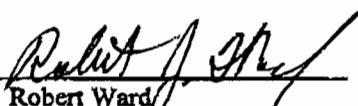
(f) in the event Calamos, Wachovia or CGMI moves to dismiss the Complaint:

1. plaintiff shall have 60 days from the date such motion is served to serve opposition papers; and

2. Calamos, Wachovia and CGMI shall have 30 days from the date opposition papers are served by plaintiff to serve reply papers.

Dated: May 19, 2008  
New York, New York

SCHULTE ROTH & ZABEL LLP

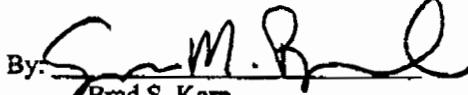
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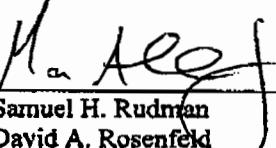


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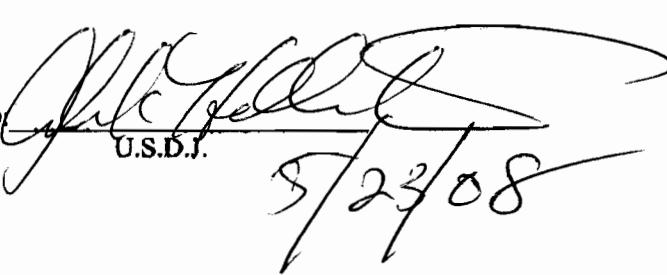
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SO ORDERED   
U.S.D.J. 5/23/08